



DEPOSIT AND PARTICIPATION SCHEME FOR NON-RESIDENT TURKISH CITIZENS

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In order to encourage non-resident Turkish citizens to repatriate their savings to Türkiye, the Central Bank of the Republic of Türkiye has decided to introduce “Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM)” accounts to be held in domestic banks.

WHAT IS A YUVAM ACCOUNT?

AYUVAM account is a Turkish Lira account that encourages non-resident Turkish citizens to repatriate their savings to Turkey by offering a Central Bank guarantee of protection against exchange rate volatility, and also provides an opportunity to earn additional income as well as protecting the value of their savings under all circumstances.

WHO CAN OPEN A YUVAM ACCOUNT?

Turkish citizens living abroad can open **YUVAM** accounts.

If you are a **Turkish citizen** older than 18 years old:
If you have the right or permit for foreign residence or employment.

If you are not a Turkish citizen, but you are residing abroad and holding a **Blue Card***,
You can apply to Turkish banks and open a **YUVAM** account.

HOW TO OPEN A YUVAM ACCOUNT

Your savings abroad are transferred to Türkiye through a Turkish or foreign bank in that country.

A **YUVAM** account is opened at a bank in Türkiye on your behalf.

FX deposit or participation accounts opened with USD, EUR or GBP savings transferred from abroad can be converted to **YUVAM** accounts.

* Blue Card granted pursuant to Article 28 of the Turkish Citizenship Law No. 5901 dated 29/5/2009

HOW YUVAM ACCOUNTS WORK

How is the exchange rate difference calculated?

The exchange rate difference is calculated based on the "Conversion Rate" on the date of conversion to Turkish lira when opening a **YUVAM** account, and the "Exchange Rate at the End of Maturity".

What is additional return?

Additional return is the additional amount to be paid in Turkish Lira by the Central Bank depending on the maturity, which aims to protect the value of account holders' FX principal.

MATURITY	RATE OF ADDITIONAL RETURN
3 months	0%
6 months	1%
12 months	1.5%
24 months	2%

HOW YUVAM ACCOUNTS WORK

How many times can I make use of a YUVAM account? Is there a limit to how many I can open?

With no upper or lower limit, you can open as many YUVAM accounts as you wish.

Is there a deadline to open a YUVAM account?

There is no time limit. You can open a YUVAM account at any time you want.

YUVAM ACCOUNT EARNINGS

Your **YUVAM** account will accrue

Principal + Interest/Profit Share or
Principal + Interest/Profit Share + Additional Return or
**Principal + Interest/Profit Share + Exchange Rate Difference +
Additional Return**

payable by your bank, according to the exchange rate at maturity.

● If you wait till maturity, you will, in all cases, earn more than you would keeping the savings in foreign currency, and if you wish, you can buy foreign currency again at maturity.



**TÜRKİYE CUMHURİYET
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